

**CTC EXETER
ANNUAL GENERAL MEETING, TUESDAY 21st OCTOBER 2014**

TREASURER'S REPORT

I am pleased to note that we have made good use of the two grants of £200.00 each (total £400.00), received from CTC HQ this year and last year, mainly by provision of the Mountain Bike and First Aid courses. Although a deficit was made (this was expected as we did not spend very much last year), we are still left with a balance of £442.57. Suggestions from members how to spend sensibly this balance, plus £200.00 from HQ expected for next year, will be welcome.

From the financial aspect, the future appears to be good for CTC Exeter.

Alan Harding
Treasurer