

**CTC EXETER
ANNUAL GENERAL MEETING, TUESDAY 9TH OCTOBER 2012**

TREASURER'S REPORT

I am pleased to say we have made a surplus of £234.08 (£627.12 less £393.04), partly explained by the grant of £200.00 we received from CTC HQ, which we did not get during previous years.

As shown in the accounts, £207.77 is still owing to CTC Exeter and I am due to pay by cheque the sum of £35.33. I am expecting all of this to be settled by 9th October the date of this meeting.

The presentation of the accounts has been changed so as to be more in line with the annual returns I need to complete for CTC HQ, and perhaps provide more information to the members as simply as possible.

Overall, I feel that for this year we have been more than successful from the financial aspect. Also the future, at least for the medium term, appears to be good.

Alan Harding
Treasurer