

Profit and Loss

		Year ended 30-Sep-15	Year ended 30-Sep-14
	Note	£	£
Income from group events		4,005	4,585
Group events' costs		3,831	4,492
Gross profit group events	1	174	92
Income from CTC events		12,100	12,267
CTC events' costs		8,006	8,637
Gross profit CTC events	2	4,094	3,630
Gross profit from group and CTC events		4,268	3,722

Overheads

Room Hire		20	20
Printing and stationery		273	536
Food and refreshments		-	10
Travel/Transport		123	120
Trophies/Medals		143	394
Advertising		240	25
Websites		349	111
Postage		37	13
Depreciation		142	53
Total overheads (costs)		1,326	1,282
Surplus before donations and finance costs		2,941	2,440
Donations (received)	3	(402)	(20)
Donations given	4	1,826	1,087
Net donations given		1,424	1,067
Finance (income)	5	(2)	(5)
Net surplus retained		1,519	1,378

Balance Sheet

	Note	Year ended 30-Sep-15 £	Year ended 30-Sep-14 £
Fixed assets	6	944	1,086
Current assets			
Stock		-	11
Debtors	7	400	1,242
Cash at bank	8	15,197	12,683
Total current assets		15,597	13,936
Total assets		16,541	15,022
Accumulated funds at 1 October		15,022	13,644
Net surplus retained		1,519	1,378
Accumulated funds at 30 September		16,541	15,022

Notes to the accounts

1. Gross profit on group events

Year ended 30 September 2015	Income	Expenses	Profit (loss)
Highwayman	2,815.60	2,900.74	(85.14)
Torbay	1,189.09	930.15	258.94
Total Group Events	4,004.69	3,830.89	173.80

2. Gross profit on CTC events

Year ended 30 September 2015	Income	Expenses	Profit (loss)
Devon Dirt	6,761.76	4,576.11	2,185.65
Devon Delight	2,092.11	1,210.96	881.15
Dartmoor Ghost	375.00	301.38	73.62
50 miles in 4/5	57.00	31.63	25.37
Dartmoor Devil	2,583.24	1,733.35	849.89
Mince Pie Ride	136.00	117.75	18.25
Freewheeling	24.00	3.00	21.00
100 Miles In 8	15.00	8.55	6.45
Treasure Hunt	27.00	7.02	19.98
Tamar 100	18.00	12.51	5.49
Pace Judging	11.00	4.00	7.00
Total CTC Events	12,100.11	8,006.26	4,093.85

3. Donations received year ended 30 September 2015

Christmas lunch charity (Torbay)	265.68
Dartmoor Devil cake sales and gift	136.18
Total donations received	<u>401.86</u>

4. Donations given year ended 30 September 2015

Rowcroft Hospice (Torbay)	132.84
Devon Air Ambulance Trust (Torbay)	132.84
Donation Rapid UK (Dartmoor Devil)	136.18
Donation Devon Air Ambulance (Dartmoor Devil)	200.00
Rowcroft Hospice (Devon Delight)	200.00
The Lodge (Devon Delight)	100.00
One Year Time Trial (Devon Delight)	44.00
Dartmoor National Parks Authority (Devon Dirt)	350.00
Rowcroft Hospice (Devon Dirt)	300.00
Cyclists Defence Fund (Devon Dirt)	200.00
Manaton (Devon Dirt)	30.00
Total donations given	<u>1,825.86</u>

5. Finance income and costs year ended 30 September 2015

Bank reconciling item 30 September 2014	(3.69)
Interest received	5.36
Net finance income received	<u>1.67</u>

6. Fixed assets

Original cost	Trophies	Equipment	Total
	£	£	£
At 1 October 2014	605.00	1,001.00	1,606.00
Additions	-	-	-
Disposals	-	-	-
At 30 September 2015	605.00	1,001.00	1,606.00
Depreciation			
Accumulated depreciation at 1 October 2014	-	519.86	519.86
Depreciation charge for the year	-	142.14	142.14
Disposals	-	-	-
Accumulated depreciation at 30 September 2015	-	662.00	662.00
Net book value 30 September 2015	605.00	339.00	944.00
Net book value 30 September 2014	605.00	481.14	1,086.14

No fixed asset register was kept before 1st October 2014. The equipment is composed of a pool of furniture with an estimated cost of £1,000 and a vintage Quadrant tricycle with a holding value of £1. The furniture pool is comprised of gazebos, outdoor tables, chairs, and etc. The furniture pool was depreciated by £519.86 at 30 September 2014 giving a net book value of £481.14 for equipment.

The depreciation policy is to write off furniture over 7 years, exhibition stands 5 years, and digital technology assets 3 years. No depreciation is charged on trophies.

7. Debtors

	Year ended	Year ended
	30-Sep-15	30-Sep-14
	£	£
Dartmoor Devil & Ghost	250.00	240.00
Torbay Christmas lunch deposit	150.00	-
Big Peaks re Devon Dirt	-	1,002.00
Total debtors	400.00	1,242.00

8. Cash at bank

	Year ended	Year ended
	30-Sep-15	30-Sep-14
	£	£
CTC Devon current account	10,161.65	8,223.29
Torbay current account	2,080.43	1,971.49
Torbay savings account	310.44	310.28
Highwayman current account	2,521.86	2,055.62
South Dartmoor Section current account	122.66	122.66
	15,197.04	12,683.34