

CTC Devon Treasurers Report year to 30 September 2012

Firstly, I must apologise for my absence at the meeting, especially as I am just completing my first year in the role. The dates of the holiday were not of my choosing!

It was agreed the Devon Savings Account should be closed during the year and the balance of £53.75 was transferred across to the Current Account.

During the year the Bond held with Britannia also matured after its 3year lifespan, and that too transferred across to the current account - that total £2,698.25. The interest gained on the investment during its lifetime was £198.25

The other account Santander held by D Presland, which has a very minimal balance of £8.60 is due to be closed as agreed by Devon Committee earlier in the year and also transferred across to the current account.

The Torbay closing balance in the 2011 accounts and the opening balance for 2012 were on the face of it adrift by some £200.05, However, I contacted both Mike Taylor and the previous Auditor and it has been explained. It's simply a case of 2 unrepresented cheques and a credit at year end, there is no discrepancy, the bank statements support this. Torbay Group hold £1,916.11 in their current account, with an annual profit of £393.32 on events. Their Savings account balance has increased by 20p interest on the year to £309.96

The Highwayman account has a balance of £1,099.19, an annual profit of £67.45.

South Dartmoor's account seems to have had no activity over several years and has a static balance of £122.66.

None of the other groups Plymouth, South Devon, or North Devon hold any finances and Exeter is now a separate member group and responsible for its own finances/annual return.

There are a few events that continue to make a healthy return – the Dartmoor Devil, the Devon Dirt and the Devon Delight. Re the Devon Dirt, I think it is a fair comment to say that because of the volume of entries, the organiser has struggled with the task of paperwork, alongside his busy working/family life. I'm sure if we put our heads together we can improve on this next year. Also not helped by the owner of the shop where the surplus stock of T-shirts (Big Peaks) for the Devon Dirt were being sold having a recent addition to his family and then taking a break of several weeks! We can't get figures for the sales or stock up to this point; and so not a true reflection of the profit on the event. The monies from T-shirt sales (and I believe a refund of VAT) will have to be carried forward into 2013 accounts.

Both K Presland and G Brodie hold a £100 float carried forward in their event accounts.

The first event listed, the Tamar 100 took place before 2011 year end but the account was late back and so is included in this year. Similarly the Freewheeling 2012 event brought forward into September this year did make a profit (of a whole £1!) but will be carried forward into 2013 with the balance of the next event of 2013 when the accounts will be settled together.

A couple of new advertising flags/banners were bought at a cost of £280.80 this year to add to the assets we hold as equipment for next year.

Within the Publicity expenses - CTC Devon gifted £200 to both Torbay and Exeter to promote cycling.

“Well done” to Jean for selling all of her last stock of five old Mugs, I still have the very last three in storage! However, I have had to write-off some of the previous stock figure, it didn't tally with what I believe is their worth times the stock held.

The Devon CTC account is in a healthy position with assets of £11,925.49; the surplus on the year is £661.63.

For the Annual Return to Head Office this year, (first week of December) we have been chosen for an Audit and to this purpose it is essential that copies of the bank statements are enclosed (not screen shots of internet banking please). Torbay's is already with me, but I need that of the Highwayman, South Dartmoor and the Santander a/c held with the Preslands and which I believe is about to be closed and transferred to the CTC account.